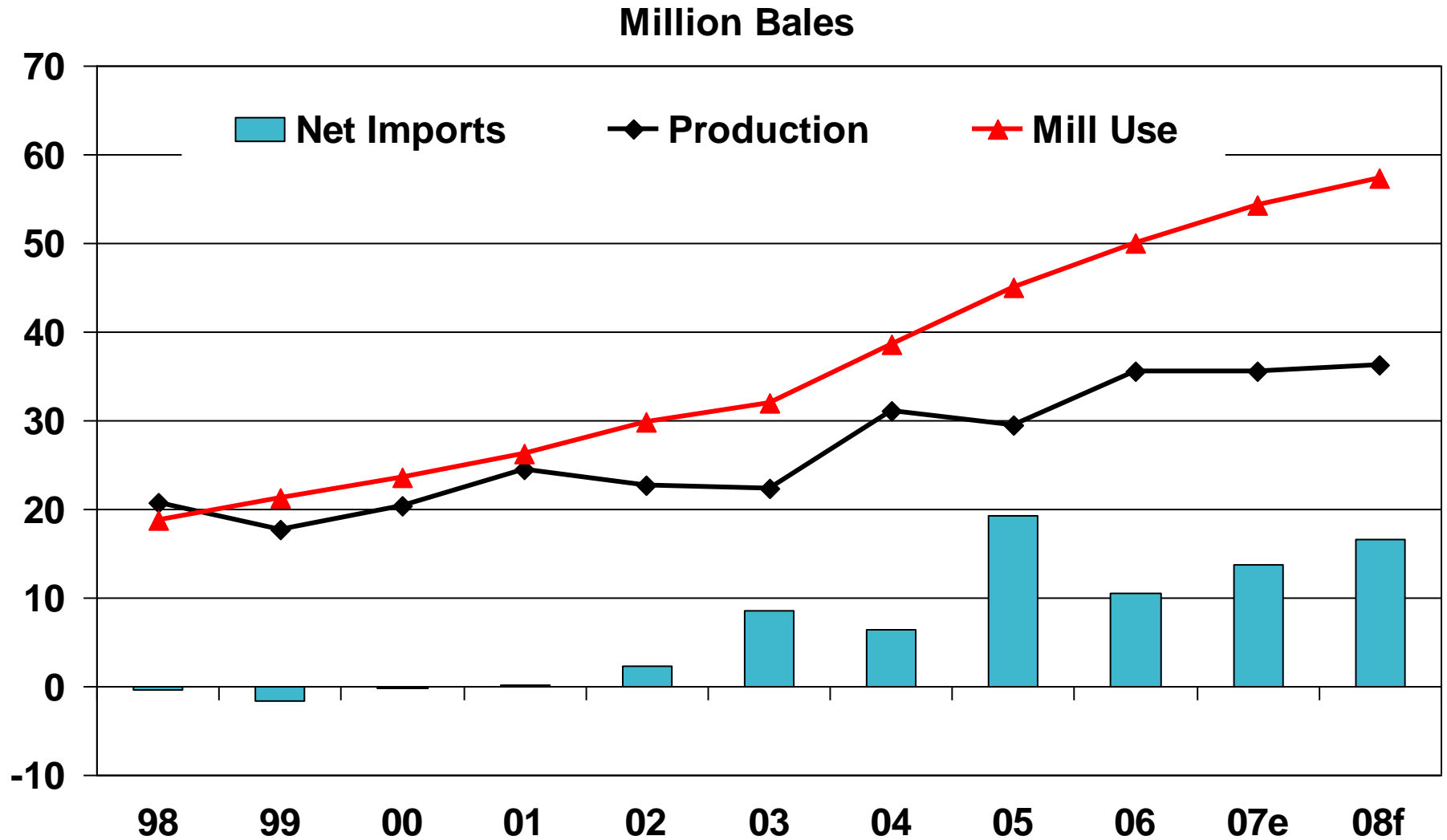
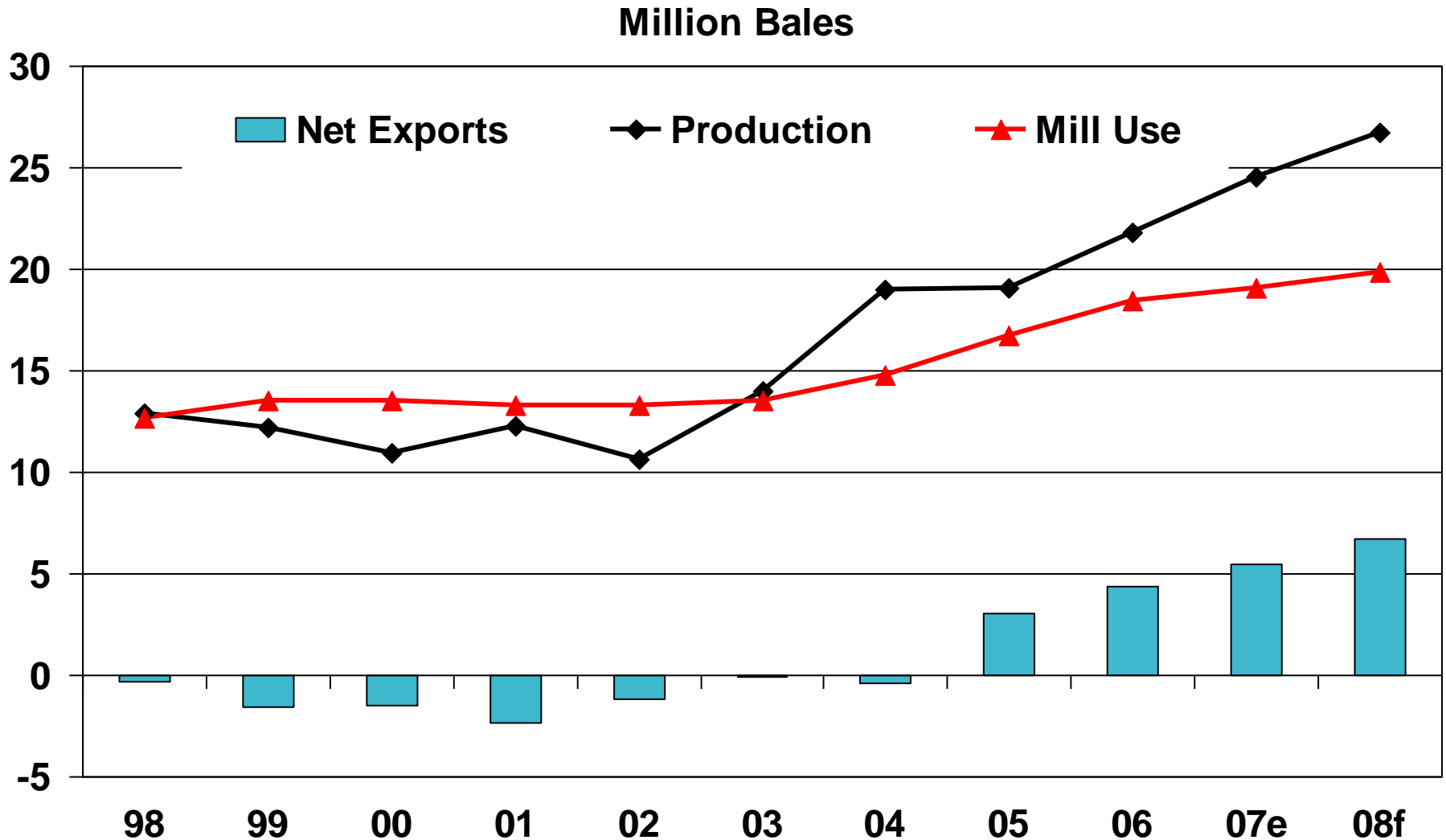


International Market & Cotton Trade

China Cotton Balance Sheet



India Cotton Balance Sheet



Cotton Trade (Million Bales)

Importers	07/08	08/09			
Total	40.9	42.4			
<u>China</u>	<u>13.7</u>	<u>16.7</u>			

Cotton Trade (Million Bales)



Importers	07/08	08/09			
Total	40.9	42.4			
China	13.7	16.7			
<u>Turkey</u>	<u>3.7</u>	<u>3.9</u>			

Cotton Trade (Million Bales)

Importers	07/08	08/09			
Total	40.9	42.4			
China	13.7	16.7			
Turkey	3.7	3.9			
<u>Mexico</u>	<u>1.5</u>	<u>1.4</u>			

Cotton Trade (Million Bales)



Importers	07/08	08/09			
Total	40.9	42.4			
China	13.7	16.7			
Turkey	3.7	3.9			
Mexico	1.5	1.4			
<u>Oth Top 10</u>	<u>11.6</u>	<u>10.5</u>			

Cotton Trade (Million Bales)

Importers	07/08	08/09			
Total	40.9	42.4			
China	13.7	16.7			
Turkey	3.7	3.9			
Mexico	1.5	1.4			
Oth Top 10	11.6	10.5			
<u>All Others</u>	<u>10.3</u>	<u>9.9</u>			

Cotton Trade (Million Bales)



Importers	07/08	08/09	Exporters	07/08	08/09
Total	40.9	42.4	Total	40.9	42.4
China	13.7	16.7	<u>India</u>	<u>5.8</u>	<u>7.1</u>
Turkey	3.7	3.9			
Mexico	1.5	1.4			
Oth Top 10	11.6	10.5			
All Others	10.3	9.9			

Cotton Trade (Million Bales)



Importers	07/08	08/09	Exporters	07/08	08/09
Total	40.9	42.4	Total	40.9	42.4
China	13.7	16.7	India	5.8	7.1
Turkey	3.7	3.9	<u>Brazil</u>	<u>2.9</u>	<u>3.3</u>
Mexico	1.5	1.4			
Oth Top 10	11.6	10.5			
All Others	10.3	9.9			

Cotton Trade (Million Bales)



Importers	07/08	08/09	Exporters	07/08	08/09
Total	40.9	42.4	Total	40.9	42.4
China	13.7	16.7	India	5.8	7.1
Turkey	3.7	3.9	Brazil	2.9	3.3
Mexico	1.5	1.4	<u>FSU</u>	<u>7.3</u>	<u>7.2</u>
Oth Top 10	11.6	10.5			
All Others	10.3	9.9			

Cotton Trade (Million Bales)



Importers	07/08	08/09	Exporters	07/08	08/09
Total	40.9	42.4	Total	40.9	42.4
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Turkey	3.7	3.9	Brazil	2.9	3.3
Mexico	1.5	1.4	FSU	7.3	7.2
Oth Top 10	11.6	10.5	<u>W. Africa</u>	<u>3.0</u>	<u>3.7</u>
All Others	10.3	9.9			

Cotton Trade (Million Bales)



Importers	07/08	08/09	Exporters	07/08	08/09
Total	40.9	42.4	Total	40.9	42.4
China	13.7	16.7	India	5.8	7.1
Turkey	3.7	3.9	Brazil	2.9	3.3
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Oth Top 10	11.6	10.5	W. Africa	3.0	3.7
All Others	10.3	9.9	<u>All Others</u>	<u>6.7</u>	<u>6.5</u>

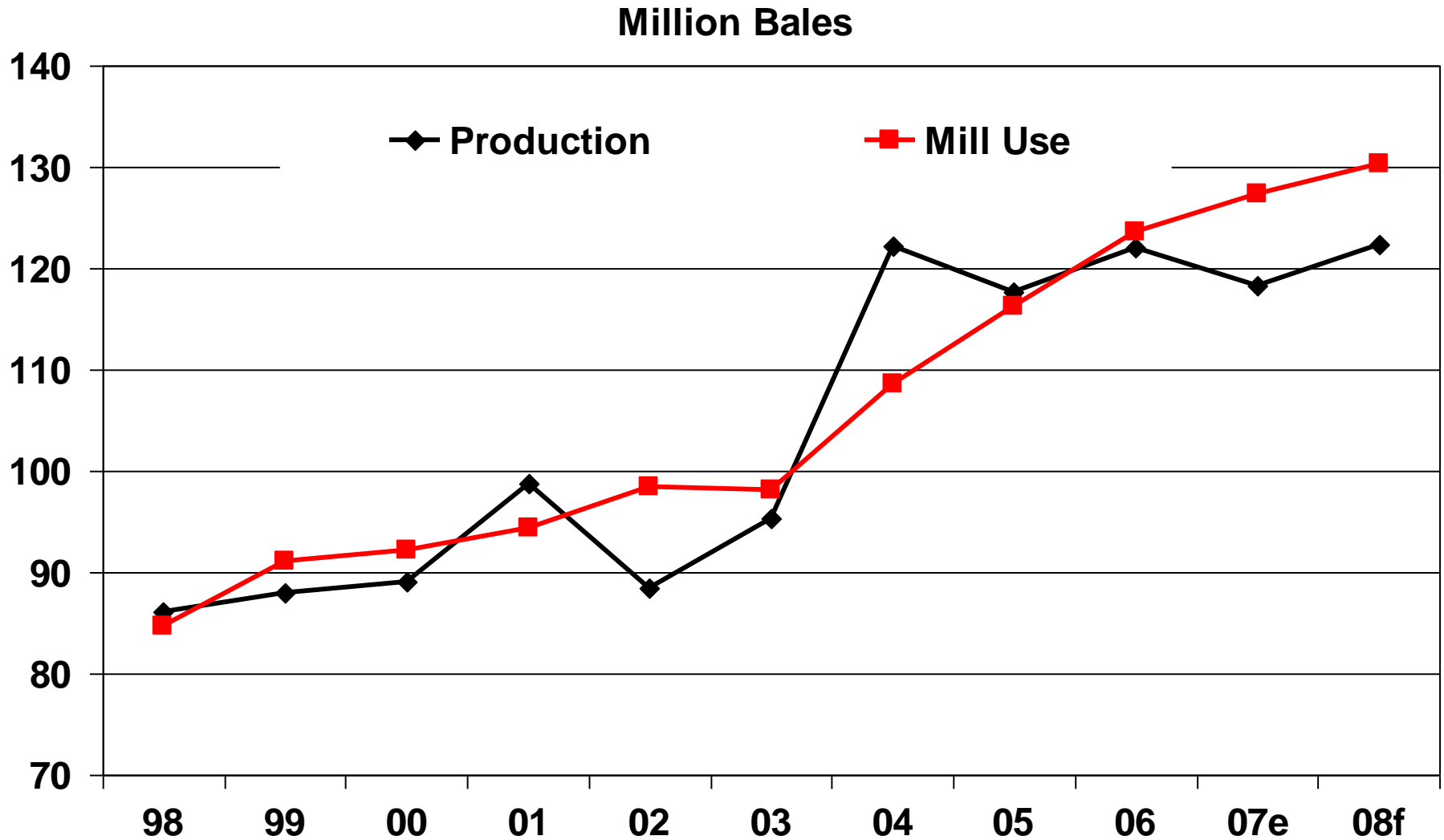
Cotton Trade (Million Bales)



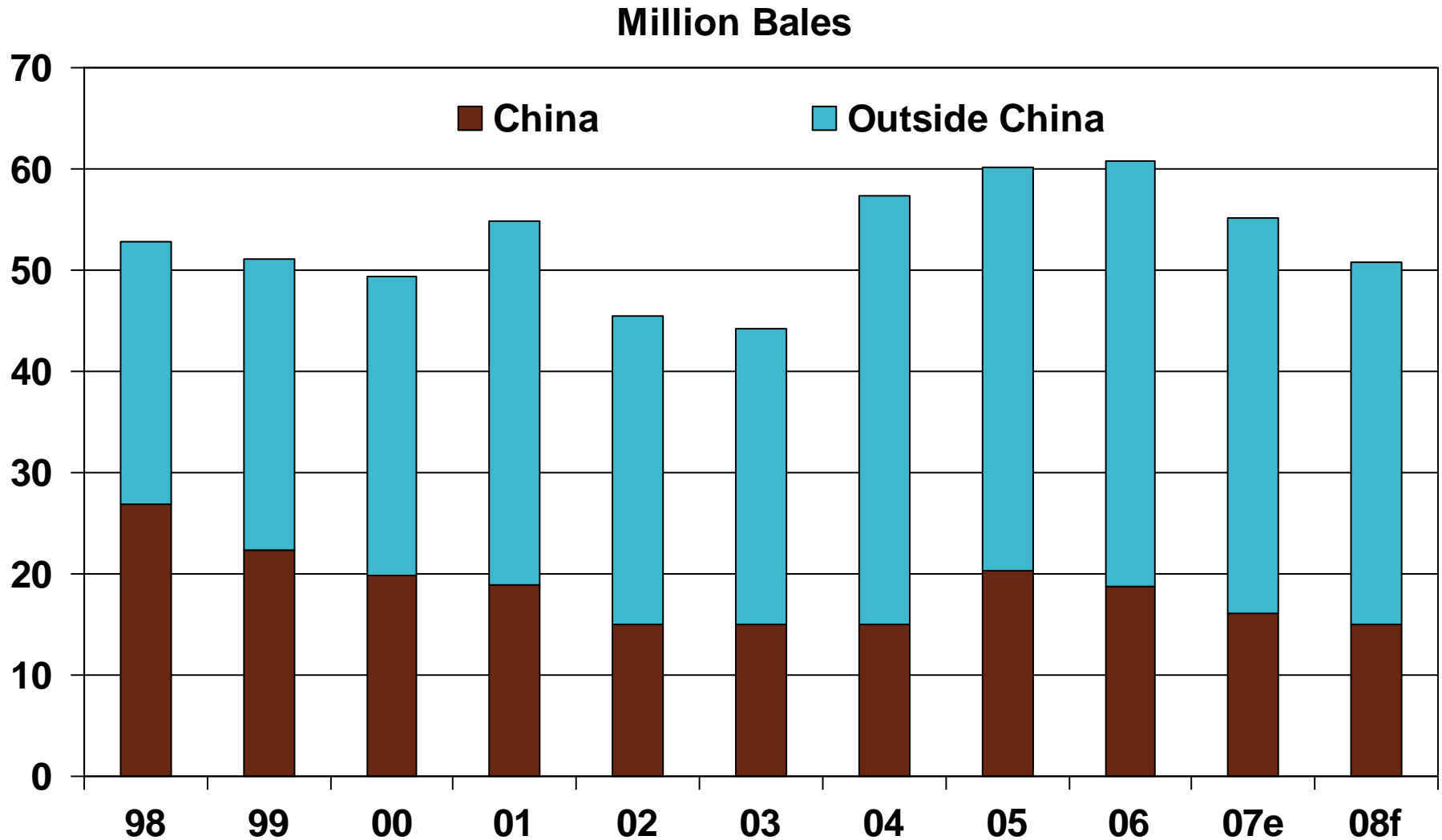
Importers	07/08	08/09	Exporters	07/08	08/09
Total	40.9	42.4	Total	40.9	42.4
China	13.7	16.7	India	5.8	7.1
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Oth Top 10	11.6	10.5	W. Africa	3.0	3.7
All Others	10.3	9.9	All Others	6.7	6.5
			<u>US</u>	<u>15.2</u>	<u>14.7</u>

Stocks & Prices

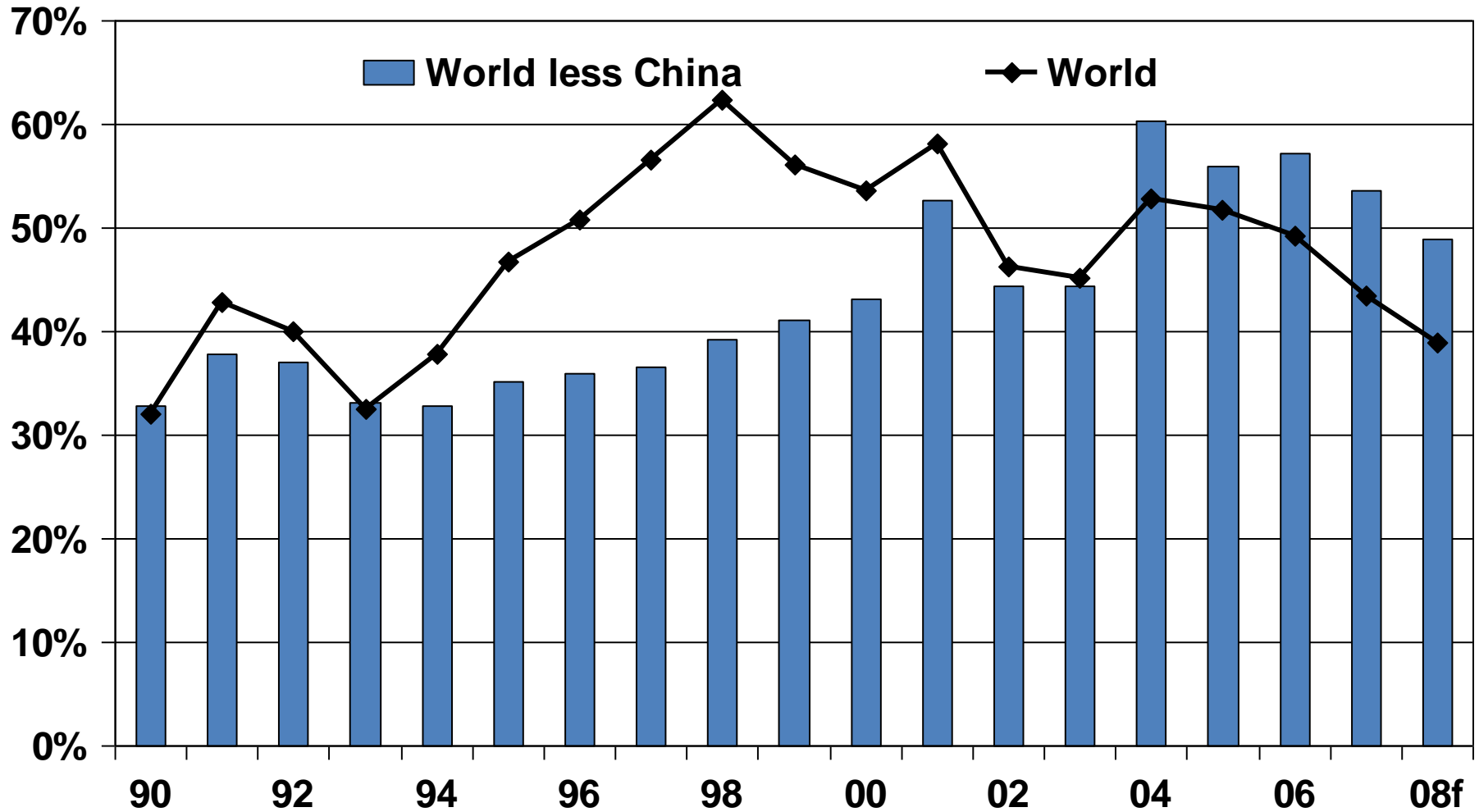
World Cotton Production & Use



World Cotton Stocks



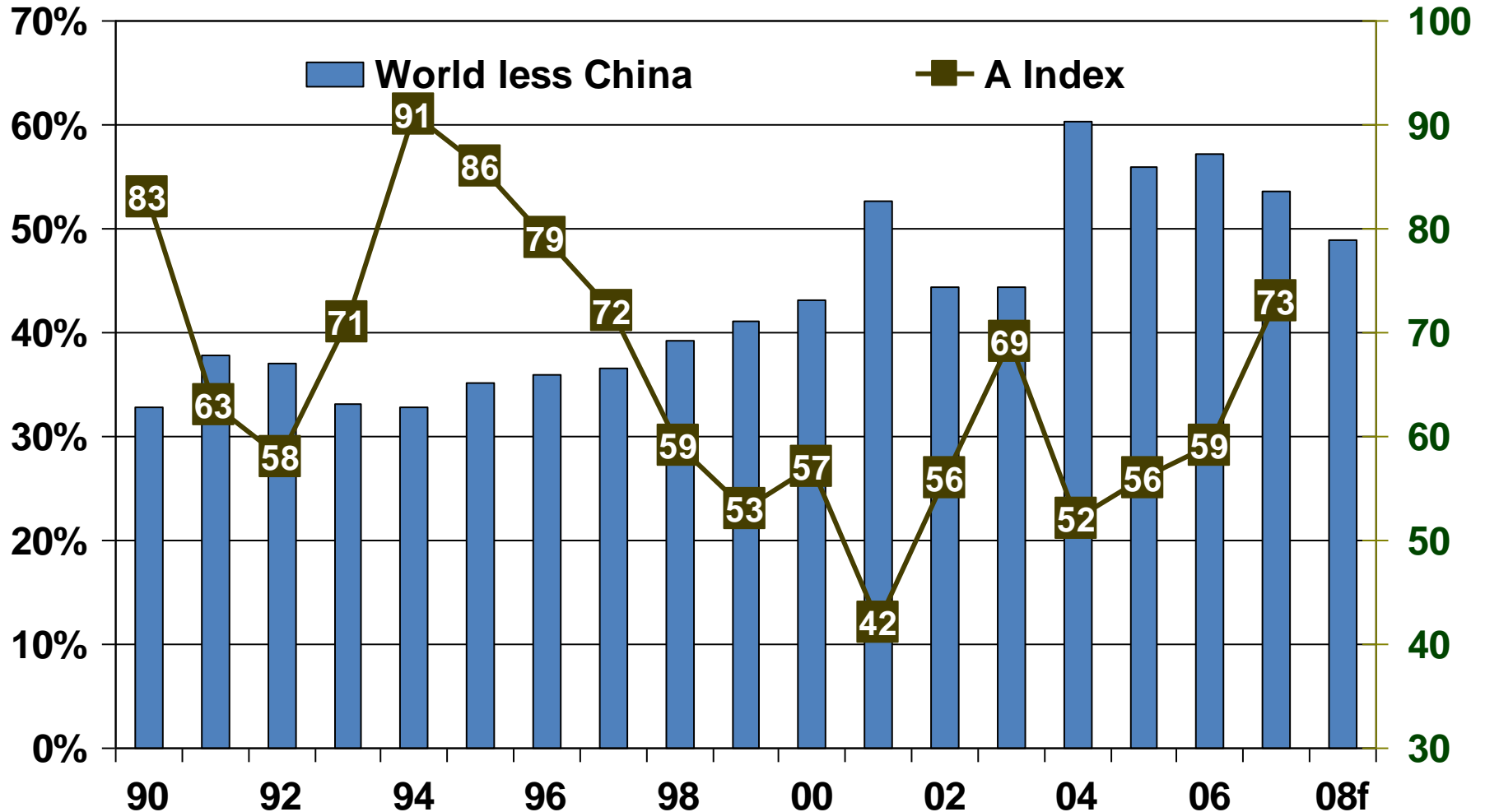
Cotton Stocks-to-Use



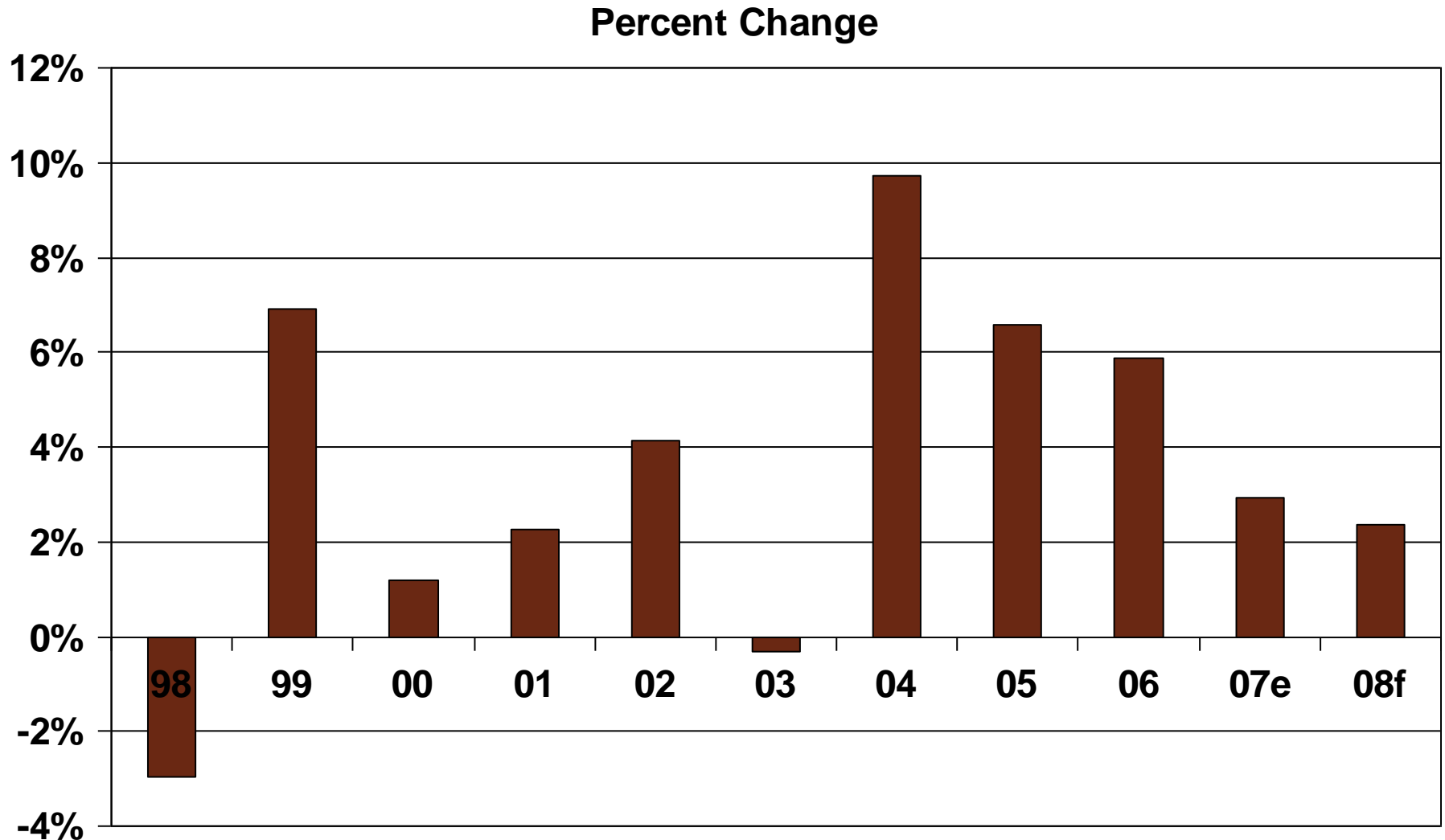
Cotton Stocks-to-Use

Stocks/Use

A Index ¢/lb

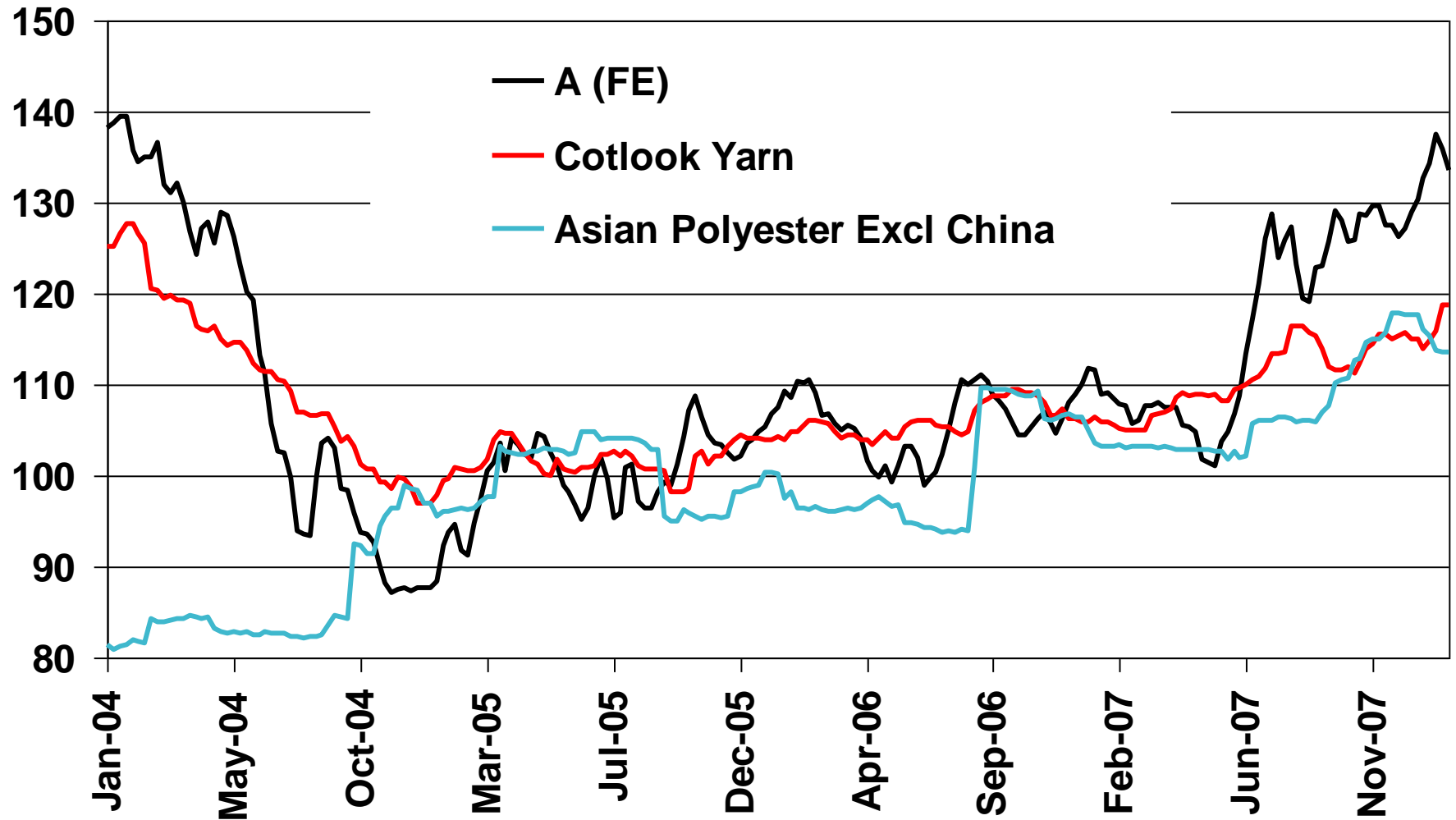


Growth in World Mill Use



Fiber and Yarn Prices

Index (1995 = 100)



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